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Preliminary: U.S. Imports for Consumption of Steel Products October 2016

The U.S. Census Bureau announced today that preliminary October steel imports were \$1.9 billion (2.4 million metric tons) compared to the preliminary September totals of \$1.8 billion (2.5 million metric tons).

The October change in steel imports based on metric tonnage reflected increases primarily in oil country goods; galvanized hot dipped sheets and strips; and heavy structural shapes. Decreases occurred primarily in blooms, billets and slabs. Increases occurred primarily with Turkey, Canada, and India. Decreases occurred primarily with Brazil.

The year to date final statistics through September 2016 showed steel imports of 22.5 million metric tons compared with 28.0 million metric tons through September 2015. The largest commodity decreases occurred primarily in oil country goods. Increases occurred primarily in reinforcing bars, wire rods, and tin plate. The largest country decreases occurred primarily with China. Increases occurred primarily with South Africa, Belgium, and Ukraine.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit our web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is December 23, 2016.